

## NOTICE OF ANNUAL GENERAL MEETING 2022/23

**Zoom, 19<sup>th</sup> March 2024, meeting starting at 6pm**

We would like to invite you to our AGM for the 2022/23 financial year. The Directors have decided to hold the meeting on Zoom this year. Having tried a hybrid option in March 2023 we found that attendance overall (both face-to-face and online) was lower than when we were online only, and the experience for those who joined via the streaming option was not as good as we would have liked.

With members drawn from across Dorset, Gloucestershire, Wiltshire, and Somerset, as well as our historic heartlands of Bath, Bristol, and the surrounding area, running our meeting online will enable the most members possible to have the chance to hear about GWCU and participate in the meeting.

At the AGM you will hear from the Directors and staff team, be able to ask questions and find out more about GWCU. We will update members on our growth plans and how the economic situation and cost-of-living crisis continues to affect members and GWCU.

We will be seeking members' agreement for Directors who are seeking election or re-election to the Board, for whom the People Committee recommendations are set out on the next page.

**To stream the AGM online** please email us at [info@gwcu.org.uk](mailto:info@gwcu.org.uk) to register your interest. Please note you will need an email address to be able to stream the meeting. We will send meeting joining instructions just before the meeting. If you are streaming the meeting and wish to **ask a question** it is helpful if you can email your questions in advance, but we will do our best to answer all questions on the day too.

### AGENDA

1. Apologies
2. [Minutes of the Meeting held 16th March 2023](#)\* – Approval and Matters Arising
3. Presentation of the Annual Review of 2022/23
4. Presentation of [2022/23 Accounts](#)\*
5. Proposal to reappoint auditors: Alexander Sloan
6. Regulatory Declarations (confirmation of compliance with rules relating to Depositor Protection, Fidelity Bond insurance, and Credit Union Additional Activities)
7. Proposal to pay a Dividend of 0.25% for 2022/23
8. Chief Executive Report: GWCU's plans for 2024
9. Appointment of Directors standing for election or re-election (see details on next page)
10. Close

\* Copies of the various documents are also available on request by email or phone.

Peter Kellett, Secretary

### Keeping your information up to date

Please let us know if you change your address, telephone number or email address, so that we can keep in touch with you about your account. You can let us know by sending a secure message through the online portal, by emailing [info@gwcu.org.uk](mailto:info@gwcu.org.uk) or calling us on 0117 924 7309.

## Board of Directors Report

The Board of Directors who served the Credit Union since the last AGM were:

- Lewis Ryden (Chair)
- Sara Davies
- Jonquil Cairns
- Simon Taylor
- Paul Jones [co-opted 20/07/23]
- Peter Kellett (Secretary)
- Denis Lindsay (Vice Chair)

## Attendance

The overall attendance rate of Directors at Board meetings was 83% (previous year 78%) and only one Director attended fewer than 4/5 of the meetings they were eligible to attend.

## People Committee Report

The People Committee was established by the Board in 2018 to bring together the responsibilities of the previous Nominating and Remuneration Committees. One of its roles is to interview and recommend suitable candidates for Board vacancies.

The Board comprises up to 11 members of GWCU who give their time for free and voluntarily serve as Directors on behalf of the members. Directors are elected to serve for a term of 3 years and can be elected for up to three consecutive terms, making the maximum term of service 9 years.

This year there is one Director seeking election for the first time, one Director seeking re-election for their second term, and one who has chosen to step down. These candidates are recommended to members by the People Committee. This will take the Board to a total of 6 Directors.

## For Election or Re-Election

- **Paul Jones** is standing for election to the Board for his first term. Paul was co-opted to the Board in 2023 and is recommended to members for election by the People Committee.
- **Peter Kellett** is standing for re-election to the Board for his second term. Peter is currently Board Secretary and a member of the Risk Oversight Committee.

## Stepping down

- **Sara Davies** is stepping down from the Board after 6 years as a Director. Sara has served on our People Committee and made a significant contribution to help modernise our Social Impact report. We would like to thank Sara for all her hard work and support for GWCU.

## Member portal and our communications with you

Our digital platform has been in place for over three years and feedback from members remains very positive indeed. You can manage your account online using the new portal, including making applications for loans and savings accounts, making withdrawals from your savings, and making extra loan repayments. We would urge all members to register for access through our website:

**[www.greatwesterncu.org](http://www.greatwesterncu.org)**

## Legal information

Great Western Credit Union Ltd is authorised by the Prudential Regulation Authority and regulated by both the Financial Conduct Authority (FCA) and the Prudential Regulation Authority (PRA). Our Firm Reference Number is 213583. We subscribe to the Financial Ombudsman Service and are members of the Financial Services Compensation Scheme (FSCS). We are also registered by the FCA as a Credit Union. Our details appear on their Mutuals Register with registration number 597C. Our registered office is 2 York Court, Upper York Street, Bristol BS2 8QF.